



REGULATIONS
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

iFOREX Europe is the trading name of iCFD Limited, a Cyprus Investment Firm (CIF), licensed and regulated by the Cyprus Securities and Exchange Commission (CySEC) under [license no. 143/11](#).

Our license is subject to the Cypriot Law for the Provision of Investment Services and Activities 87(I)/2017, which harmonized the relevant laws of the Republic of Cyprus with the requirements of the European Parliament's Markets in Financial Instruments Directive II (MiFID II) to ensure a high level of protection for investors and that the services you receive from us comply with applicable regulations.

MiFID is an EU legislation which harmonized regulation for investment services across the 30 member states of the European Economic Area (EEA), which includes the 27 Member States of the European Union plus Iceland, Norway and Liechtenstein. The main objectives of MiFID are to increase competition and consumer protection in investment services.


In light of the above, iFOREX Europe chooses to adhere to strict regulatory guidelines designed to ensure transparency and protection to all clients of iFOREX Europe, and is under stringent supervision by the Cypriot regulator.

In accordance with MiFID, iFOREX Europe has passported into almost all member states of the EU (excluding Belgium) and have notified the relevant financial regulators in such states that it provides services to residents of such states. For your convenience, you can find a list showing some of the various regulators who have accepted iFOREX Europe passporting notice below as well as a link to their relevant sites.

Country	Regulatory Authority
 Austria	Finanzmarkt Österreich (FMA)
 Bulgaria	Financial Supervision Commission (FSC)
 Croatia	Hrvatska agencija za nadzor financijskih usluga (HANFA)
 Czech Republic	CNB Bank Czech Republic
 Denmark	Finanstilsynet (FSA)
 Estonia	Finantsinspeksioon (FSA)
 Finland	Finanssivalvonta - Financial Supervisory Authority (FIN-FSA)
 France	Banque de France-Autorité de Contrôle Prudentiel
 Germany	Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin) (ID# 125658)
 Greece	Hellenic Capital Market Commission (HCMC)
 Hungary	Magyar Nemzeti Bank
 Iceland	Fjármálaeftirlitið – Financial Supervisory Authority (FME)

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 Ireland	Banc Ceannais na hÉireann - Central Bank of Ireland
 Italy	Commissione Nazionale per le Società e la Borsa (CONSOB)
 Latvia	Finanšu Un Kapitāla Tirgus Komisija (FKTK)
 Lichtenstein	Financial Market Authority Liechtenstein - Finanzmarktaufsicht (FMA- LI)
 Lithuania	Lietuvos Bankas
 Luxembourg	Commission de Surveillance du Secteur Financier (CSSF)
 Malta	Malta Financial Services Authority (MFSA)
 Netherlands	De Autoriteit Financiële Markten (AFM)
 Norway	Finanstilsynet - The Financial Supervisory Authority of Norway
 Poland	Komisja Nadzoru Finansowego – (KNF)
 Portugal	Comissão do Mercado de Valores Mobiliários (CMVM)
 Romania	Autoritatea de Supraveghere Financiară. (ASF)
 Slovakia	Narodna Banka Slovenska
 Slovenia	Agencija za trg Vrednostnih Papirjev (ATVP)
 Spain	Comisión Nacional del Mercado de Valores (CNMV) (license # 3005)
 Sweden	Finansinspektionen (FI)

Furthermore, iFOREX Europe accepts clients from below non-EU countries: China, French Guiana, French Reunion, Guadeloupe, Indonesia, Martinique, Mayotte, Saint Martin, Switzerland, Ukraine, United Arab Emirates.